

National Standards and Benchmarks for Effective

Catholic Elementary and Secondary Schools

Rubrics for Benchmarks

Standard 10: An excellent Catholic school provides a feasible three to five year financial plan that includes both current and projected budgets and is the result of a collaborative process, emphasizing faithful stewardship.

Financial plans include agreed upon levels of financial investment determined by the partners involved who may include but are not limited to parishes, dioceses, religious orders, educational foundations, the larger Catholic community, and responsible boards.

Level 4 Exceeds Benchmark	Plan considers a diverse set of funding sources, has included representatives of those investors in the planning process, and has secured written agreement from all sources regarding funding levels and timing of funding. Written agreements are reviewed regularly.
Level 3 Fully Meets Benchmark	Financial plans include agreed upon levels of financial investment determined by the partners involved who may include but are not limited to parishes, dioceses, religious orders, educational foundations, the larger Catholic community, and responsible boards.
Level 2 Partially Meets Benchmark	Plan considers a diverse set of funding sources, but has involvement and agreed/committed levels of funding from only some the sources.
Level 1 Does Not Meet Benchmark	Plan does not consider a diverse set of funding sources, relying instead on just one or two sources for all expected funds, or Plan does not indicate any level of involvement with/commitment from funding partners.
Possible Sources of Evidence	<ul style="list-style-type: none">• Financial plan documents• Meeting minutes or other records of analysis• Documented communications with revenue sources (emails, letters, etc.)• Funding commitment documents (including funder budgets showing line items)• Financial transaction history, showing past history of execution against commitments, by source